

Federally Sponsored Resources

Small Business Administration (SBA)

The SBA's Coronavirus Disaster Relief Lending Program offers low-interest loans in designated states and territories for small businesses financially suffering as a result of COVID-19.

Maximum Loan Size: \$2 million

Business Eligibility: Businesses that are without available credit and are requiring funds to pay fixed debts, payroll, accounts payable, and other bills that can't be paid because of the disaster's impact. Borrowers are assessed on a case-by-case basis.

Terms: The interest rate is 3.75% for small businesses and 2.75% for non-profits. The SBA offers loans with long-term repayments in order to keep payments affordable, up to a maximum of 30 years.

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Federal Tax Relief

The Treasury Department and Internal Revenue Service have announced that the federal income tax filing due date has been extended from April 15 to July 15, 2020.

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State & Locally Sponsored Resources

California

The San Francisco Office of Economic and Workforce Development is working to provide resources and support for small businesses impacted by COVID-19. The program is intended to provide financial assistance with employee salaries and rent.

Maximum Loan Size: \$10,000

Business Eligibility:

- Have at least 1 employee and no more than 5 employees
- Demonstrate a loss of revenue of 25% or more
- Have less than \$2,500,000 in gross receipts
- Be engaged in activities that are regulated by the City and County of San Francisco and have a license/permit associated to that regulation

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New Mexico

New Mexico has established the COVID-19 Business Loan Guarantee Program to make emergency loans or lines of credit available to small businesses dealing with the negative economic impacts of Coronavirus.

Maximum Loan Size: \$50,000

Business Eligibility: Businesses requiring funds for working capital, inventory and payroll.

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New York

For those businesses in New York City experiencing a reduction in revenue due to COVID-19, the City will provide financial relief in the form of zero interest loans.

Maximum Loan Size: \$75,000

Business Eligibility:

- Businesses with fewer than 100 employees
- Businesses who have seen sales decreases of 25% or more

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In addition, New York City is offering a grant to cover 40% of payroll costs for two months to businesses with fewer than 5 employees. To learn more about the program and eligibility, fill out the [interest form](#).

Corporate Sponsored Resources

Some businesses are also stepping up to help and are offering different resources to the community. If you are interested in any of the following, you should reach out to them directly for more information.

Amazon

To help support communities in Seattle, Amazon has created a Neighborhood Small Business Relief Fund that will provide grants to those impacted by COVID-19.

Total Fund Size: \$5 million

Business Eligibility:

- Seattle small businesses located near Amazon's headquarters
- Businesses with fewer than 50 employees or less than \$7 million in annual revenue
- Business open to the general public and that are reliant on foot-traffic for customers

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Grubhub

In a partnership with major cities across the country, the online and mobile food-ordering and delivery company, Grubhub, is temporarily suspending collection of up to \$100 million in commission payments from restaurants affected by COVID-19.

Business Eligibility: Independently owned restaurants across the United States.

End Date: To be determined.

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Uber Eats

To combat declining restaurant sales, Uber Eats is waiving all delivery fees for orders associated with independently owned restaurants. Additionally, for those businesses suffering from cash flow issues, same day payouts are available upon request.

Business Eligibility: Independently owned restaurants across the United States and Canada.

End Date: To be determined.

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